



October 31, 2025

J-STAR Co., Ltd.

### Capital Participation in Horiuchi Machinery Co., Ltd.

We are pleased to announce that the funds<sup>\*1</sup> to which we provide investment-related services completed the capital participation in Horiuchi Machinery Co., Ltd. (Headquarters: Sakai Ward, Sakai City, Osaka. URL: <https://www.horiuchi.co.jp>, Representative Director: Shimpei Horiuchi, hereinafter “Horiuchi Machinery”)

Horiuchi Machinery, founded in 1941, manufactures hydraulic cylinders. In addition to standardized products with a large market share, the company produces custom-made products that require advanced technical capabilities, serving a wide range of customers across industries—from industrial machinery to social infrastructure sectors such as ports and environmental facilities.

Going forward, demand for Horiuchi Machinery’s high-quality hydraulic cylinders is expected to remain robust, supported by continued investment in equipment by customers and end users, as well as ongoing needs for the construction and maintenance of social infrastructure.

Through our support for improving the efficiency of Horiuchi Machinery’s manufacturing processes and strengthening its sales and management systems, we aim to enhance the quality of its products and services, and to pursue further growth together with its officers and employees.

\* 1 J-STAR Co., Ltd. provides investment-related services to J-STAR No.5-A, LP, etc. directly or via subsidiaries, such as due diligence and recommendation of investment opportunities, and target company management support.

Contact for more information:  
Investor Relations, J-STAR Co., Ltd.  
+81-(0)3-6269-9708  
[ir@j-star.co.jp](mailto:ir@j-star.co.jp)