



March 3, 2025

J-STAR Co., Ltd.

Capital Participation in MTU Inc.

We are pleased to announce that the funds^{*1} to which we provide investment-related services completed the capital participation in MTU Inc. (Headquarters: Minato-ku, Tokyo; President & CEO: Takuya Hara; URL: <https://www.mtu-inc.com/>, hereinafter “MTU”).

MTU is a health-tech company that integrates medical care and IT with the aim of maximizing healthy life expectancy. Through its flagship product, "Mowl," a medical security cloud service for healthcare institutions and dental clinics, MTU serves as an IT partner for medical institutions, providing services such as security solutions and patient acquisition support.

In recent years, cyberattacks on healthcare institutions have been rapidly increasing, making cybersecurity measures an urgent and critical social issue. At the same time, there is a shortage of personnel capable of handling cybersecurity within domestic healthcare institutions. As a result, the demand for MTU's services is expected to continue growing.

With this capital participation as a catalyst, we will work alongside MTU's current management team to drive further growth by supporting the expansion of its flagship product's sales, the development of new products, and the enhancement of its management structure.

(*1) J-STAR Co., Ltd. provides investment-related services to J-STAR No.5-A, LP, etc. directly or via subsidiaries, such as due diligence and recommendation of investment opportunities, and target company management support.

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