



March 1, 2024

J-STAR Co., Ltd.

### Capital Participation in Caregiver Japan Co., Ltd.

We are pleased to report that the Funds, to which we provide investment-related services (\*1) completed the capital participation in Caregiver Japan Co., Ltd. (Headquarters: Minato-ku, Tokyo: President: Takahisa Takada, URL: <https://caregiver.co.jp/>).

Caregiver Japan is a nursing care and medical-related service provider that operates residential fee-based nursing homes, home nursing care, daycare, and welfare equipment rental businesses in Tokyo and other areas. Based on the concept of "making nursing care and medical care into service businesses" since its establishment, the company provides personalized and attentive services at reasonable prices, featuring the development of nursing homes with medical care coordination by renovating existing buildings. In addition, the company's self-developed application "Good Job!" is used to centrally manage user information, treatment manuals, employee work shifts, and daily earnings for each facility, creating a highly transparent management system. The company has continued to grow against a backdrop of increasing needs for nursing care and medical care due to the aging of the population, including expansion into Kanagawa and Saitama prefectures last year.

We believe that the growth of Caregiver Japan will greatly contribute to the improvement of service quality in the nursing and medical care industry, and the Funds have decided to make equity participation in the company. In addition to accelerating the opening of new facilities, we will work with the current management team to achieve further business growth by supporting business expansion through rollups and the promotion of digital transformation, including in-house developed applications.

(\*1) We provide investment-related services to J-STAR No.4-A, LP, etc. directly or via subsidiaries, such as due diligence and recommendation of investment opportunities, and target company management support.

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