



October 31, 2023

J-STAR Co., Ltd.

Capital Participation in caname Co., Ltd.

We are pleased to report that the Funds, to which we provide investment-related services^(*1) completed the capital participation in caname Co., Ltd. (Headquarters: Shibuya, Tokyo: President: Ryo Sato, URL: <https://caname.co.jp/>, “caname”).

caname is the largest company in the private gym industry with more than 150 gyms in Japan, mainly providing personal training services under the "Katagiri Juku" brand. caname provides personalized services based on the concept of a "nurse's office in town" and continues to grow against the backdrop of the aging population and diversifying healthcare needs.

We believe that caname's growth will greatly contribute to extending the healthy life expectancy of the nation and solving individual healthcare issues, and we have decided the capital participation in the company. We will work with the current management team of the company to achieve further business growth through support centered on accelerating the opening of new Katagiri Juku stores, strengthening marketing, developing a platform, and building a business management system.

*(*1) We provide investment-related services to J-STAR No.5-A, LP, etc. directly or via subsidiaries, such as due diligence and recommendation of investment opportunities, and target company management support.*