



August 4, 2023

J-STAR Co., Ltd.

Tender Offer to Yaizu Suisankagaku Industry Co., Ltd.

We are pleased to announce that YJ Holdings Co., Ltd. (“YJ”) that the funds, to which we provide investment-related service (\*1) will invest, has announced the commencement of a tender offer toward Yaizu Suisankagaku Industry Co., Ltd. (headquarters: Yaizu, Shizuoka, company representative: Mr. Jun Yamada, URL: <https://www.y SKF.jp/index.html>, TSE Standard Market 2812 “Yaizu”). YJ is a corporation established in July 2023 with the aim to acquire and own common shares of Yaizu through this tender offer.

For more information, please refer to the press release published by Yaizu on August 4, 2023, and a tender offer notification to be filed by TSE on August 7, 2023 (both documents are only available in Japanese).

*(\*1) We provide investment-related services to J-STAR No.5-A, LP, etc. directly or via subsidiaries, such as due diligence and recommendation of investment opportunities, and target company management support.*