



July 12, 2023

J-STAR Co., Ltd.

Stock transfer of Alpha Corporation Co., Ltd.

We are pleased to announce that the funds, to which we provide investment-related services (*1) concluded the contract to transfer all the stocks of Alpha Corporation Co., Ltd. (Headquarters: Toshima-ku, Tokyo, President: Toshiyasu Yoshida, URL: <https://alpha-katekyo.jp/>, the “Alpha”) to Rembrandt Investment Co., Ltd. (Headquarters: Atsugi city, Kanagawa prefecture, President: Naohisa Komatsu) and one other firm.

Alpha operates in-home tutoring service under the brand name of “*Kateikyoshino Alpha* (Alpha’s tutors)” nationwide, and also operates 15 classrooms of private tutoring in Sapporo city and Osaka city. J-STAR has supported the improvement of marketing and strengthened the structure of their governance and compliance.

We believe Alpha will achieve further growth supported by Rembrandt Group.

(* 1) J-STAR Co., Ltd. provides investment-related services including investigation, investment opportunity introduction, or support for portfolio companies, to the Funds (J-STAR No.3 SS, LP, etc.), respectively.

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