



June 7, 2023

J-STAR Co., Ltd.

Capital participation in Japan Trust Holdings Co., Ltd.

We are pleased to report that the funds to which we provide investment-related services (*1) completed the capital participation in Japan Trust Holdings Co., Ltd. (Headquarters: Mintato-ku, Tokyo, President: Tetsutoshi Suga, URL : <https://www.jpitrust.co.jp/>, the “Japan Trust”) through the SPC.

Japan Trust provides maritime freight forwarding service with strengths in Japan-US shipping routes. The company has the capability to secure container spaces utilizing its own network, the technologies to handle special cargo such as hazardous and heavy materials and larger machinery, and the knowhow of US domestic land transportation. Against the backdrop of robust trading flows between Japan and US, Japan Trust and its small, but exceptional team have grown the business with strong recognition from the clients, and has been the 4th largest player as NVOCC for Japan-US shipping routes in terms of container handling volume.

J-STAR has aimed to form a consortium of forwarding companies since we acquired Score Japan Group Company Limited (Headquarters: Kowloon, Hong Kong, President: Satoshi Osawa, URL: <https://www.scorejp.com>). We will continue to support the business growth of Japan Trust by expanding its service lineup, streamlining the operations, and strengthening the company structure together with the management team, in addition to making a synergetic effect of the two forwarding companies.

*(*1) We provide investment-related services to J-STAR No.4-A, LP, etc. directly or via subsidiaries, such as due diligence and recommendation of investment opportunities, and target company management support.*

Contact for more information:
Investor Relations, J-STAR Co., Ltd.
+81-(0)3-6269-9708
ir@j-star.co.jp