



April 28, 2022

J-STAR Co., Ltd.
Gregory Hara
President & Representative Director

J-STAR Closes the J-STAR No.5 Series Funds at ¥ 75.0 billion Hard Cap

On behalf of all the members of J-STAR Co. Ltd. (“J-STAR”), an independent, partner-owned private equity and investment advisory firm focused on providing solution capital to small- and medium-sized companies in Japan, we are delighted to announce the successful final closings of each of J-STAR No. 5-A, LP; J-STAR No.5-B, LP; J-STAR No.5-C, LP; J-STAR No.5-D, LP; and J-STAR No.5-E, LP (collectively comprising the “J-STAR No.5 Series Funds”), with aggregate capital commitments of ¥75.0 billion. The final closings were held simultaneously on April 26, 2022.

J-STAR No.5 Series Funds exceeded the target of ¥65.0 billion and was oversubscribed upon closing, after approximately six months in the market, representing J-STAR’s fastest fundraising to date. J-STAR No.5 Series Funds received capital commitments from a globally diverse group of investors including public and corporate pension plans, insurance companies, endowments and foundations, asset managers, funds of funds, banks, consultants, and family offices and further expanded J-STAR’s investor base internationally outside of Japan. Evercore Asia Limited acted as the exclusive offshore placement agent.

J-STAR No.5 Series Funds will continue J-STAR’s solution capital strategy of control investing in non-distressed special situations in the Japanese lower middle market (e.g. succession, management buyouts, carve-out and/or shareholder exits). J-STAR No.5 Series Funds will target investments in small to mid-cap Japanese companies that have established brand power, unique business models and/or leading positions in their market niches and that need capital through creative solutions.

We would like to thank our existing and new investors, both from Japan and overseas, for their support and trust in J-STAR.

Contact for more information:
Investor Relations, J-STAR Co., Ltd.
+81-(0)3-6269-9708
ir@j-star.co.jp