



February 24, 2021

J-STAR Co., Ltd.

Capital participation in NISCOM Inc.

We are pleased to report that N Holdings (NHD), a company invested by the Funds, to which we provide investment-related services (*1), completed the capital participation in NISCOM Inc. (head office: Shibuya-ku, Tokyo; CEO: Tokutaro Onoe; URL: <https://ssl.niscom.co.jp/>; "NISCOM").

NISCOM was founded in 1972 and conducts IT infrastructure management and maintenance. It has been achieving stable IT infrastructure performance for the wide variety of its clients, as a multivendor independent from specific prime vendor groups.

NHD will support NISCOM's business activities together with its management, including growth pursuit with a view to exploring additional roll up opportunities of new businesses to NHD group, leveraging NISCOM's proven business management and technology expertise and J-STAR's networks.

END

(* 1) J-STAR Co., Ltd. provides investment-related services including investigation, investment opportunity introduction, or support for portfolio companies, to the Funds (J-STAR No.4 A, LP, etc.), respectively.

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