



March 28, 2019

J-STAR Co., Ltd.  
Gregory Hara  
President & Representative Director

Announcement of Initial Public Offering of Japan Hospice Holdings Inc.

This statement is to announce that common stocks of Japan Hospice Holdings Inc. (Headquartered in Chiyoda, Tokyo; Management: Tadashi Takahashi, President, CEO; URL: <https://www.jhospice.co.jp>), held by J-STAR No. 2 Investment Limited Partnership have been listed on Tokyo Stock Exchange Mothers.

J-STAR Co., Ltd. (<http://www.j-star.co.jp/en/>)

Founded in 2006 as an independent firm, J-STAR is involved in private equity investments and investment support, targeting at corporate value enhancement via acquiring management rights. J-STAR has the following three standards for investment: (1) a superior management team and staff, (2) ample potential for increasing added value through the contributions of fund managers and (3) a uniqueness/superiority of market status and business models. Following these standards, it focuses on companies with a corporate value ranging from 3 billion yen to 10 billion yen. Since its founding, J-STAR invested and/or provided business supports in more than 49 transactions in various industries such as consumer durables, services, healthcare, media, and manufacturing.