



October 15, 2012

J-STAR Co., Ltd.

Gregory Hara

President & Representative Director

Conclusion of Share Transfer Agreement for Apo Plus Station

This is to announce that our wholly managed and operated investment fund, J-STAR Number One Investment Limited Partnership, has signed a contract to sell all of its shares of Apo Plus Station. (Headquarters: Chiyoda-ku, Tokyo, Company Representative: Takehisa Ozaki, <http://www.apoplus.co.jp/>, “APS”) to Qol Co., Ltd. (Tokyo Stock Exchange, Section 2, Code 3034, “QOL”, <http://www.qol-net.co.jp/>).

APS, as a CSO (Contract Sales Organization: pharmaceutical sales and marketing contract research organization), aspires to become not only a MR (medical representative) staff company, but also a solution partner in the pharmaceutical industry. Synergy International Inc. is a medical advertising business which supports medical marketing activities for pharmaceutical companies. EBMs supports clinical research businesses and epidemiological studies through a network of doctors and health care facilities. APS has formed a capital alliance with these two companies and the alliance works together to provide one-stop service for a wide range of pharmaceutical information needs.

QOL is a major chain of pharmacies that has expanded to include more than 300 pharmacies domestically and has established a unique position by being proactive and opening stores inside of convenience stores and electronics shops. In addition to its pharmacy business, QOL has a personnel recruitment and temporary placement services business, a medical and pharmaceutical information business, and a site management organization (SMO). The current acquisition of stock fulfills their midterm plans to expand their non-pharmacy business.

Our company believes that with APS group joining QOL group, for the first time in Japan, a CSO business which includes a network of pharmacies is being formed, and that QOL’s pharmaceutical industry network, and credit worthiness and tangible and intangible assets will contribute to further acceleration of growth of APS.

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In concluding this contract, we enlisted the assistance of Baker & McKenzie (Gaikokuho Joint Enterprise) as legal advisors.

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J-STAR Co., Ltd. (<http://www.j-star.co.jp/en/>)

Founded in 2006 as independent Japanese firm, J-STAR is mainly involved in private equity investments for private companies. Management rights are acquired from the company to undertake management buyout (MBO) investments that improve corporate value. J-STAR has the following three standards for investment: (1) a superior management team and staff, (2) ample potential for increasing added value through the contributions of fund managers and (3) a uniqueness / superiority of market status and business models. Following these standards, we focus on companies with a corporate value ranging from 3 billion yen to 10 billion yen. Since its founding, J-STAR invested in more than 13 transactions in various industries such as consumer goods, B to B/B to C service, Healthcare, Environment, and Manufacturing.