



September 7, 2012

J-STAR Co., Ltd.
Gregory Hara
President & Representative Director

Announcement of Share Transfer of Iki Iki K.K.

This is to announce that our wholly managed and operated investment fund, J-STAR Number One Investment Limited Partnership, has transferred all of the shares of Iki Iki K.K. (Headquarters: Tokyo, Representative Director: Takao Miyazawa, Website:<http://www.e-ikiiki.net/>) to NK Relations Co., Ltd., a wholly-owned subsidiary of Noritsu Koki Co., Ltd. (7744 Tokyo Stock Exchange, Osaka Securities Exchange 1st Section, <http://www.noritsu.co.jp/english/>).

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J-STAR Co., Ltd. (<http://www.j-star.co.jp/en/>)

Founded in 2006 as independent Japanese firm, J-STAR is mainly involved in private equity investments for private companies. Management rights are acquired from the company to undertake management buyout (MBO) investments that improve corporate value. J-STAR has the following three standards for investment: (1) a superior management team and staff, (2) ample potential for increasing added value through the contributions of fund managers and (3) a uniqueness / superiority of market status and business models. Following these standards, we focus on companies with a corporate value ranging from 3 billion yen to 10 billion yen. Since its founding, J-STAR invested in more than 13 transactions in various industries such as consumer goods, B to B/B to C service, Healthcare, Environment, and Manufacturing.