

June 30, 2008

J-STAR Co., Ltd.
Gregory Hara
President & Representative Director

Regarding transfer of Ecos Factory K.K. and Green Loop K.K.

This is to announce that on June 30 of this year, all funds invested in Ecos Factory K.K. and Green Loop K.K. by our wholly managed and operated fund (J-STAR Number One Investment Limited Partnership) and the corresponding share therein have been transferred to Recycle One K.K. (Shibuya-ku, Tokyo).

###