

March 28, 2008

J-STAR Co., Ltd.  
Gregory Hara  
President & Representative Director

Acquisition of shares of Tachibana K.K. by Tokachi K.K.

This is to announce that Tokachi K.K. (“Tokachi”), invested in through our wholly managed and operated J-STAR Number One Investment Limited partnership, has successfully acquired 100% of Tachibana K.K. (“Tachibana”), a manufacturer and seller of Japanese sweets.

Tachibana was established in 1959 by founder Junzo Tachibana. It sells its brand of Japanese sweets in 7 stores mainly along the Keio train line. Its popular products hold a high degree of name recognition and brand value especially in Tokyo’s Setagaya ward.

Tokachi manufactures and sells Japanese sweets across 19 stores in southern Saitama and Tokyo’s Adachi ward. Similar to Tachibana, it receives strong support from local customers.

In line with the share acquisition, Tokachi and Tachibana will cooperate on addressing the increasingly talked about issue of food safety as well as the rising cost of raw materials. This will serve to deliver local customers something new along with safety, peace of mind and good taste.

Additionally, following the share acquisition there will be no change in Tachibana’s business or store operations, and will continue to deliver the taste loved by customers since its founding.

Tachibana K.K. Company Outline

Name	Kashin Tachibana
Established	April, 1967 (Founded 1959)
Address	5-14-5 Chitosekarasuyama, Setagaya-ku, Tokyo
Representative	Shoichi Ohno
Employees	90 (Including part time)

Stores 7 directly operated stores including main location in  
Chitosekarasuyama  
URL <http://www.kashin-tachibana.jp>

#### Tokachi K.K. Company Outline

Name Tokachi Ama-Natto Honpo  
Established December, 1974 (Founded 1952)  
Address 2-6-12 Aoki, Kawaguchi-shi, Saitama-ken  
Representative Kichinosuke Tanaka  
Employees 190 (Including part-time)  
Stores 19 directly operated stores included main location in  
Kawaguchi  
URL <http://www.tokati.co.jp>

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