



April 22 2016

J-STAR Co., Ltd.

Gregory Hara

President & Representative Director

### Announcement of Acquisition of Katsura Shoji by Platia Co., Ltd.

Platia Co., Ltd. (headquarters in Osaka, Company representative: Mr. Tokuhiko Tanaka, Company website: <http://www.platia.bz>, "Platia"), a portfolio company of J-STAR No. 2 Investment Limited Partnership, announced that it has acquired Katsura Shoji (headquarters in Osaka, Company representative: Mr. Yoshio Amano, Company website: <http://www.katsuragroup.com>, "Katsura Shoji").

Katsura Shoji started nursing care business in 2003 and currently operates four group homes with substantial facilities such as wide residential suites or special bath rooms, and a small scale multi-functional care facility in Osaka Tennoji and Abeno areas.

These sites are adjacent to Higashi-Osaka where Platia's facilities are located. With the acquisition of Katsura Shoji, Platia expects synergy on the business and recruitment activities. In addition, Platia and Katsura Shoji will share knowledges in order to further enhance the specialized care service quality which is suitable for dementia care. .

J-STAR continues to support the growth in corporate groups with specialty, to meet increasing demand for dementia care through M&A activities in superior group home operators attached to regional services.

In approaching the acquisition, J-STAR enlisted Resona Bank Limited as a financial adviser, Oh-Ebashi LPC & Partners as a legal advisor (including legal due diligence), Yamada & Partners Certified Public Tax Accountants Co. for tax due diligence, and Kawahara Management Consulting Center, Inc. for compliance due diligence specialized for nursing care industry.

# *J-STAR*

J-STAR Co., Ltd. ([www.j-star.co.jp](http://www.j-star.co.jp))

Founded in 2006 as an independent firm, J-STAR is involved in private equity investments, targeting at corporate value enhancement via acquiring management rights. J-STAR has the following three standards for investment: (1) a superior management team and staff, (2) ample potential for increasing added value through the contributions of fund managers and (3) a uniqueness / superiority of market status and business models. Following these standards, it focuses on companies with a corporate value ranging from 3 billion yen to 10 billion yen. Since its founding, J-STAR invested in more than 27 transactions in various industries such as consumer durables, services, healthcare, environment and manufacturing.