



October 4, 2013

J-STAR Co., Ltd.  
Gregory Hara  
President & Representative Director

### Announcement of Additional Investment to BT Investments

This is to announce that our wholly managed and operated investment fund, J-STAR No. 2 Investment Limited Partnership, has underwritten BT Investments (Headquarter: Kawasaki-shi, Kanagawa, Company Representative: Mr Kiyohiro Miisyo, "BTI") through private placement. This is in addition to the investment described in the "Announcement of Underwriting Shares of BT Investments through Private Placement" announced on July 4, 2013, and we now hold the majority voting rights of BT Investments. BT Investments is the parent company of Primajest Inc (Headquarter: Kawasaki-shi, Kanagawa, Company Representative: Mr Kiyohiro Miisyo, <http://www.primagest.co.jp/>, "Primajest").

Primajest develops, manufactures, and sells hardware and software to provide image information processing services, and provides outsourcing and maintenance services of the system developed by Primajest.

As the environment surrounding IT changes rapidly, demand for improved IT strategy for better productivity brings needs for improvement in IT infrastructure, innovation of business model, and differentiating services. Primajest sees it as an opportunity for growth and intends to expand its business area. As we hold the majority voting rights of BT Investment's, we, through BTI, will actively support Primajest in order to expand its business.

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# *J-STAR*

J-STAR Co., Ltd. (<http://www.j-star.co.jp/en/>)

Founded in 2006 as independent Japanese firm, J-STAR is mainly involved in private equity investments for private companies. Management rights are acquired from the company to undertake management buyout (MBO) investments that improve corporate value. J-STAR has the following three standards for investment: (1) a superior management team and staff, (2) ample potential for increasing added value through the contributions of fund managers and (3) a uniqueness / superiority of market status and business models. Following these standards, we focus on companies with a corporate value ranging from 3 billion yen to 10 billion yen. Since its founding, J-STAR invested in more than 17 transactions in various industries such as consumer goods, B to B/B to C service, Healthcare, Environment, and Manufacturing.