



July 10, 2013

J-STAR Co., Ltd.

Gregory Hara

President & Representative Director

Announcement of Investment in TOKAI TRIM Holdings Co., Ltd.

This is to announce that our wholly managed and operated investment fund, J-STAR No. 2 Investment Limited Partnership, along with Supply Chain Support Fund, a fund managed and operated by Supply Chain Support Co., Ltd. (Headquarter: Chiyoda-ku, Tokyo, Company Representative: Mr. Masahiko Motono) have jointly invested in TOKAI TRIM Holdings Co., Ltd. (Headquarter: Suzuka-shi, Mie, Company Representative: Mr. Kiyozumi Yokota, along with its subsidiaries in and outside of Japan, "Tokai Trim Group") through preferred shares.

Tokai Trim Group manufactures seat covers for four-wheeled cars, motorcycles, and other canvassing products. Tokai Trim Group has been actively expanding its overseas operations (China, Vietnam, Thailand) since its earliest stages and has established systems to manufacture products globally. Tokai Trim Group is valued highly by its clients for its flexibility and ability to respond to various needs.

With our involvement through investment, the financial grounding of Tokai Trim Group will be strengthened, which will enable them to further establish overseas operations and implement active and fast-paced strategies. As we invest in TOKAI TRIM Holdings Co., Ltd., we will actively support Tokai Trim Group's business expansion.

In approaching this investment, we enlisted Corporate Directions Inc. for business due diligence, SCS Global Consulting KK for financial and tax-related due diligence, and Baker & McKenzie (Gaikokuho Joint Enterprise) for legal due diligence.

J-STAR

###

J-STAR Co., Ltd. (<http://www.j-star.co.jp/en/>)

Founded in 2006 as an independent Japanese firm, J-STAR is mainly involved in private equity investments for private companies. Management rights are acquired from the company to undertake management buyout (MBO) investments that improve corporate value. J-STAR has the following three standards for investment: (1) a superior management team and staff, (2) ample potential for increasing added value through the contributions of fund managers and (3) a uniqueness / superiority of market status and business models. Following these standards, we focus on companies with a corporate value ranging from 3 billion yen to 10 billion yen. Since its founding, J-STAR has invested in more than 17 transactions in various industries such as consumer goods, B to B/B to C service, Healthcare, Environment, and Manufacturing.